

**DAYTON INTERNATIONAL AIRPORT**

**DAYTON, OHIO**

PFC Quarterly Status Report - Revenue and Expenditures

For the Quarter April 1 through June 30, 2017

Total Collection Authority      \$ 157,884,518.00

Approved Applications	<u>Impose</u>	<u>Use</u>	<u>Total</u>
Application 1 WITHDRAWN			
Application 2			
Application 3	\$ -	\$ 28,098,728.00	\$ 28,098,728.00
Application 4	\$ -	\$ 58,496,724.00	\$ 58,496,724.00
Application 5	\$ -	\$ 33,577,115.00	\$ 33,577,115.00
Application 6	\$ -	\$ 3,220,906.00	\$ 3,220,906.00
Application 7	\$ -	\$ 7,439,375.00	\$ 7,439,375.00
Application 8	\$ -	\$ 27,051,670.00	\$ 27,051,670.00
	<u>\$ -</u>	<u>\$ 157,884,518.00</u>	<u>\$ 157,884,518.00</u>

	<b>Current</b> Quarter	Cumulative Inception to Date
PFC Revenue Received	\$ 1,051,257.89	\$ 101,484,715.32 (b)
Interest Earned (Treasury Investments)	-	2,522,772.57
Interest from Refinancing Notes thru 9-30-07	-	<u>1,686,927.84</u>
Total PFC Revenue Received	<u>\$ 1,051,257.89</u>	<u>\$ 105,694,415.73</u>
Expenditures on Approved Projects	<u>\$ 1,045,321.25</u>	<u>\$ 108,779,117.31 (a)</u>

(a) Includes expenditures that were financed by short-term notes and long-term Revenue Bonds. Also includes financing interest payments.

(b) Includes \$587,717.51 prior period adjustments for revenues and refunds between 2001 through 2005.

4/30/17 Note: Appl#6 Amendment #1 -adjustment in SOAR (\$ was made prior to the 1st Qtr 2017 Report completion. The project balances in

**REVENUE and INTEREST**

		<b>Interest</b>	<b>2014 PFC</b>	<b>2015 PFC</b>	<b>2016 PFC</b>	<b>2017 PFC</b>	<b>Total</b>
		<b>51508</b>	<b>51114</b>	<b>51118</b>	<b>51120</b>	<b>51122</b>	
<b>January</b>	2017				407,877.51		407,877.51
<b>February</b>	2017				171,639.64	70,831.76	242,471.40
<b>March</b>	2017				14.05	351,982.68	351,996.73
<b>Total 1st Quarter</b>		0.00	0.00	0.00	579,531.20	422,814.44	1,002,345.64

		<b>Interest</b>	<b>2014 PFC</b>	<b>2015 PFC</b>	<b>2016 PFC</b>	<b>2017 PFC</b>	<b>Total</b>
		<b>51508</b>	<b>51114</b>	<b>51118</b>	<b>51120</b>	<b>51122</b>	
<b>April</b>	2017					332,740.15	332,740.15
<b>May</b>	2017					372,116.17	372,116.17
<b>June</b>	2017					346,401.57	346,401.57
<b>Total 2nd Quarter</b>		0.00	0.00	0.00	0.00	1,051,257.89	1,051,257.89

		<b>Interest</b>	<b>2014 PFC</b>	<b>2015 PFC</b>	<b>2016 PFC</b>	<b>2017 PFC</b>	<b>Total</b>
		<b>51508</b>	<b>51114</b>	<b>51118</b>	<b>51120</b>	<b>51122</b>	
<b>July</b>	2017						0.00
<b>August</b>	2017						0.00
<b>Sept</b>	2017						0.00
<b>Total 3rd. Quarter</b>		0.00	0.00	0.00	0.00	0.00	0.00

		<b>Interest</b>	<b>2014 PFC</b>	<b>2015 PFC</b>	<b>2016 PFC</b>	<b>2017 PFC</b>	<b>Total</b>
		<b>51508</b>	<b>51114</b>	<b>51118</b>	<b>51120</b>	<b>51122</b>	
<b>Oct</b>	2017						0.00
<b>Nov</b>	2017						0.00
<b>Dec</b>	2017						0.00
<b>Total 4th. Quarter</b>		0.00	0.00	0.00	0.00	0.00	0.00

	<b>Total Int.Rev</b>	<b>Total PFC Pay-ins</b>				
<b>Total 2017 Revenue</b>	0.00	0.00	0.00	579,531.20	1,474,072.33	2,053,603.53

DAYTON INTERNATIONAL AIRPORT (DAY)  
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PFC QUARTERLY REPORT  
For the Quarter April 1 through June 30, 2017

PROJECT ACTIVITY

FAA NUMB	PROJECTS	CHARGE EFFECTIVE DATE	APPROVAL OF USE DATE	PROJECT START	PROJECT STOP	CURRENT PROJECT EXPENDITURES	CUMULATIVE EXPENDITURES	AMOUNT OF USE APPROVAL	CURRENT ESTIMATED COST
	APPLICATION 01-04-C-01-DAY								
15	Runway Pavement Rehabilitation (AV0013)	7/1/2003	8/1/2002	11/00	6/05	0.00	989,868.00	989,868.00	2,000,000.00
9	Environmental Impact Study (51027, 51302, 51902-AV0012, 51607)	7/3/2003	8/1/2002	1/01	12/08	0.00	378,965.00	378,965.00	696,531.00
8	Deicing System Improvements (AV0202) 51216 PBS&J WA43-08	7/5/2003	8/1/2002	7/99	6/10	0.00	915,824.05	1,750,000.00	1,750,000.00
5	Backup Generator - Airfield 51902-AV9915, 51402	7/5/2003	8/1/2002	4/01	12/06	0.00	1,202,813.41	1,204,814.00	1,250,000.00
1	ARFF Station Renovation & Expansion (51504)	7/5/2003	8/1/2002	4/00	12/02	0.00	1,619,191.53	1,619,192.00	1,600,000.00
17	Taxiway A and Z Rehabilitation See Grants 5606 ,5706, 6107	7/5/2003	8/1/2002	4/05	12/09	0.00	44,240.86	260,000.00	260,000.00
18	Twy. H, K, E, C, L, & V (AV0013,51607,51363) See Grants 3901, 4001, 5606 ,5706, 6107	7/5/2003	8/1/2002	11/01	12/08	0.00	351,718.66	1,100,000.00	259,493.00
7	Cargo & Terminal Aircraft Apron Rehabilitation See 51302 Pvm. Mgmt. grant 4603, Grants 5606 , 5706, 6107 &51328	7/5/2003	8/1/2002	4/05	12/09	0.00	295,395.41	1,210,000.00	1,210,000.00
	Land Acq.-Approach Protection - 20 - DWBA	7/5/2003	8/1/2002	4/05	10/07	0.00		1,100,000.00	1,100,000.00
14	Runway 2/20 & Other Pavement Rehab-DWBA See 51016, 51902-AV9901	7/5/2003	8/1/2002	1/00	12/02	0.00	144,449.00	144,449.00	144,449.00
11	Land Acq.-Approach & Runway Protection See 51222, 51902-AV9904	7/5/2003	8/1/2002	10/02	12/05	0.00	408,348.47	3,964,790.00	3,964,790.00

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SOAR NUMB	PROJECTS	CHARGE EFFECTIVE DATE	APPROVAL OF USE DATE	PROJECT START	PROJECT STOP	CURRENT PROJECT EXPENDITURES	CUMULATIVE EXPENDITURES	AMOUNT OF USE APPROVAL	CURRENT ESTIMATED COST
	APPLICATION 01-04-C-01-DAY -Continued								
3	Airfield Snow Removal Equipment (6 pieces) See fund 51230	7/1/2003	8/1/2002	10/02	12/04	0.00	2,278,789.00	1,600,000.00	1,600,000.00
2	ARFF Vehicle Replacement ( 51230)	7/1/2003	8/1/2002	10/02	12/04	0.00	783,334.00	550,000.00	550,000.00
6	Backup Generator - Terminal 51902-AV9915, 51402	7/1/2003	8/1/2002	1/03	12/06	0.00	1,202,813.40	1,204,814.00	1,250,000.00
20	Terminal Gate Expansion See 51902-AV0004, 51301, 51525	7/1/2003	8/1/2002	10/00	12/08	0.00	19,160,479.02	19,000,000.00	19,000,000.00
19	Terminal Drive & Related Roads Rehab.51506, 51306, 51457, 51524, 51511, 51902-AV9906, 51663 & 51620.	7/1/2003	8/1/2002	1/03	12/09	0.00	4,754,228.38	5,000,000.00	5,000,000.00
16	SW Term Apron/NE Deice/Perimeter Rd. (51902-AV0001, AV0005, 51015)	7/1/2003	8/1/2002	4/00	6/03	0.00	1,723,528.00	1,723,528.00	2,124,000.00
10	CALCS (51015)	7/1/2003	8/1/2002	4/00	6/03	0.00	44,480.00	652,080.00	652,080.00
13	Pt. 150 Noise Studies (51902-AV9902, 51316)	7/1/2003	8/1/2002	1/99	12/07	0.00	624,890.26	700,000.00	700,000.00
4	Airport Police Office Renovation (1) - fund 51601	7/1/2003	8/1/2002	6/97	7/99	0.00	265,894.00	265,894.00	265,894.42
SUBTOTAL						0.00	37,189,250.45	44,418,394.00	45,377,237.42
INTEREST PAID						259,334.64	9,151,373.48	15,648,997.00	19,225,970.00
TOTAL						259,334.64	46,340,623.93	60,067,391.00	64,603,207.42

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PROJ. NUMB.	APPLICATION 05-05-C-00-DAY PROJECTS	CHARGE EFFECTIVE DATE	APPROVAL OF USE DATE	PROJECT START	PROJECT STOP	CURRENT PROJECT EXPENDITURES	CUMULATIVE EXPENDITURES	AMOUNT OF USE APPROVAL	CURRENT ESTIMATED COST
1	Terminal Environment Restoration	12/1/2013	8/19/2005	7/98	5/02	0.00	8,797,981.00	8,797,981.00	8,797,981.00
2	In-Line Baggage Make-up Facility	12/1/2013	8/19/2005	10/07	2/11		11,787,497.45	16,000,000.00	16,000,000.00
SUBTOTAL						0.00	20,585,478.45	24,797,981.00	24,797,981.00
INTEREST PAID						201,662.48	4,744,535.89	8,779,134.00	8,779,134.00
TOTAL						201,662.48	25,330,014.34	33,577,115.00	33,577,115.00

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	APPLICATION 09-06-C-00-DAY								
1	Airport Water Main	5/1/2017	6/12/2009	11/1/2006	11/1/2007	0.00	1,190,293.00	1,190,293.00	1,190,293.00
2	TSA Security Checkpoint Construction	5/1/2017	6/12/2009	7/1/2007	7/1/2010	0.00	572,738.00	1,000,000.00	1,000,000.00
3	PFC Implementation and Administration	5/1/2017	6/12/2009	8/1/2008	10/1/2017	0.00	0.00	150,000.00	150,000.00
4	Install Wildlife Fencing - DAY	5/1/2017	6/12/2009	10/1/2006	6/1/2009	0.00	99,316.00	105,223.00	105,223.00
5	Airfield Obstruction Removal	5/1/2017	6/12/2009	8/1/2006	4/1/2009	0.00	0.00	5,500.00	5,500.00
6	Airfield Drainage System Improvements	5/1/2017	6/12/2009	8/1/2008	12/31/2010	0.00	15,208.00	19,000.00	19,000.00
7	Airfield Pavement Reconstruction	5/1/2017	6/12/2009	8/1/2008	4/1/2009	0.00	208,315.00	187,500.00	187,500.00
8	DAY Master Plan and ALP	5/1/2017	6/12/2009	8/1/2008	3/1/2009	0.00	16,242.00	16,000.00	16,000.00
9	Improve 6R/24L Runway Safety Area	5/1/2017	6/12/2009	8/1/2007	12/31/2010	0.00	251,558.00	268,751.00	268,751.00
10	Perimeter Road Projects	5/1/2017	6/12/2009	8/1/2006	12/31/2010	0.00	219,484.00	230,921.00	230,921.00
11	DAY Pavement Management Study - II	5/1/2017	6/12/2009	8/1/2008	4/30/2010	0.00	25,000.00	25,000.00	25,000.00
12	MGY ALP Update and Runway Safety Area Study	5/1/2017	6/12/2009	8/1/2007	2/1/2009	0.00	4,114.00	7,895.00	7,895.00
13	MGY Wildlife Fence Project	5/1/2017	6/12/2009	8/1/2007	12/1/2008	0.00	13,890.00	14,823.00	14,823.00
				SUBTOTAL		0.00	2,616,158.00	3,220,906.00	3,220,906.00
				INTEREST PAID		0.00	0.00	0.00	0.00
				TOTAL		0.00	2,616,158.00	3,220,906.00	3,220,906.00

Note: Amendment #1 -adjustment in SOAR was made prior to the 1st Qtr 2017 Report completion. The project balances in the 1st Qtr 2017 Report reflect the adjustment made in SOAR (April 2017).



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PROJECT ACTIVITY

PROJ. #	PROJECTS	Charge Effective Date	Approval of Use Date	Project Start Date	Project Stop Date	Current Quarter			Cumulative Totals			Amount of Use Approval	Remaining Authority
						Current Debt Principle Payment	Current Debt Interest Payment	Current Combined Expenditures	Cumulative Debt Principle Paymen	CumulativeDebt Interest Payment	Cumulative Combined Project Expenditures		
1	APPLICATION 15-08-C-00-DAY	4/1/2019	1/14/2016	5/1/2013	12/1/2017	159,985.27	424,338.86	584,324.13	161,969.17	424,338.86	586,308.03	26,951,670	26,365,361.97
	Airport Terminal Renovations-Phase II												
2	PFC Administration Costs	4/1/2019	1/14/2016	3/1/2014	12/1/2035	0.00	0.00	0.00	48,404.00	0.00	48,404.00	100,000	51,596.00
TOTALS								584,324.13			634,712.03	27,051,670	

Note for 2nd Qtr. 2017: Project 1 Terminal Renovations-Phase II. Effective this quarter going forward and retro back to the first PFC report of Application #8, the amount reported in PFC Application Quarterly Report will be the debt service payment (principle and interest). The amount reported prior to this quarter is deducted from the principal amount for this period. Total principal payment through the 2nd Qtr 2017 is \$161,969.17 less previously reported expenditures of \$1,983.90 equals \$159,985.27. 2nd Quarter 2017 Interest is \$424,338.86. Total YTD cumulative expenses equal the P&I Debt Service Payments to date in the amount of \$586,308.03.

		First Half 2017 Interest	Second Half 2017 Interest
<b><u>PFC Revenue Bond Debt Service - Series 2014</u></b>			
PFC Interest		460,997.12	
Terminal Environment Restoration - DP&L (PFC #5 - Project 1)	43.74%	201,662.48	-
Access Roads (PFC # 4 - Project 18)	28.51%	131,432.24	-
Snow Removal Equipment (PFC # 4 - Project 13)	16.62%	76,639.98	-
ARFF Vehicles (PFC # 4 - Project 14)	4.47%	20,616.16	-
Jet Bridges (PFC # 4 - Project 17 Partial)	3.88%	17,872.93	-
Land Acquisition (PFC # 4 - Project 12)	2.77%	12,773.33	-
	100.00%		
Total		460,997.12	-
Breakout			
<b>PFC #4</b>	56.26%	\$259,334.64	\$0.00
<b>PFC #5</b>	43.74%	<b>\$201,662.48</b>	<b>\$0.00</b>
<b>Total</b>	100.00%	<b>\$460,997.12</b>	<b>\$0.00</b>

	First Half	Second Half
2017 Interest - 2014 Bonds	541,235.65	451,030.73
PFC Transfer		1,464,497.44
Operating Transfer		753,453.55
total		2,217,950.99
PFC Percentage		66.03%

Project	Principal	PFC	Operating	PFC Percentage
Terminal Project	33,050,000.00	17,995,000.00	15,055,000.00	54.45%

<b>Jan-June 2017 Debt Payments</b>	<b>Payment</b>	<b>PFC Percentage</b>	<b>PFC Amount</b>	<b>Previous Reported Expenditures</b>	<b>Amount Reported 2nd Qtr. 2017 PFC Report</b>
Principal	297,476.02	54.45%	161,969.17	1,983.90	159,985.27
Interest	779,349.78	54.45%	424,338.86		424,338.86
<b>Total</b>	<b>1,076,825.80</b>		<b><u>586,308.03</u></b>		<b><u>584,324.13</u></b>